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Code No: BA1913

GEC-R14

MBA III Semester Regular Examinations, November 2016

BUSINESS LAW
(Master of Business Administration)

Time : 3 Hours

Max. Marks : 60

Note: Answer All Sections of Questions.

All Questions from **Section-A** are to be answered at one place.

SECTION-A

6 × 2 = 12M

1. Whether time is the essence of a contract or not?
2. Define Partnership?
3. Distinction between Sales and Agreement to Sell.
4. Who can file a complaint under the consumer protection act?
5. Explain the term 'negotiation'.
6. What is a Contract of Agency?

SECTION-B

3 × 12 = 36M

1. a) "Freedom to contract is a myth or an illusion". Discuss.

(OR)

- b) Discuss the consequences of non-performance of a valid contract.
 2. a) State the essentials of a contract of sale under the Sale of Goods Act, 1930.
- (OR)**
- b) Write a short note on essentials of a valid endorsement of a negotiable instrument?
 3. a) In what ways may a contract of agency be terminated by the act of the parties?

(OR)

- b) What is 'agency by estoppel'? In what way does it differ from agency by holding out?

SECTION-C

1 × 12 = 12M

CASE STUDY (Compulsory)

Jagan, the owner of the Maruthi Car, wants to sell his car. for this purpose he hands over the car to Pawan, a mercantile agent for sale at a price not less than Rs.90,000. The agent sells the car for Rs.80,000 to Anand, who buys the car in good faith and without notice of any limitation on Pawan's authority. Pawan misappropriated the money also. Jagan sues Anand to recover the car. decide giving reasons whether Jagan would succeed.
