

Code: 12E01305c

MBA (Finance) III Semester Supplementary Examinations September/October 2014

AUDITING & ACCOUNTING STANDARDS

(For students admitted in 2012 only)

Time: 3 hours

Max Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Evaluate Interim audit and final audit in public limited companies.
- 2 Give an account on audit programme and sampling in audit.
- 3 (a) Write about vouching of sales and purchase documents.
(b) How do you verify the capital and reserves statements?
- 4 Describe the process of auditing in non trading concerns.
- 5 Illustrate final audit report with all schedules.
- 6 Explain in brief AS 1 disclosure of accounting policies and AS 2 valuation of inventories.
- 7 Write about AS 7 construction contracts and AS 9 revenue recognition.
- 8 Briefly outline AS 14 amalgamation and AS 29 provisions, contingent liabilities and contingent assets.
